

ENTAIN TWO-YEAR-OLD BONUS SCHEME TERMS AND CONDITIONS



Effective Date: 1 January 2025

Overview of the Scheme

HHRNZ is pleased to announce the terms and conditions associated with the Two-Year-Old Bonus Scheme ("TYOBS") for the 2025 season.

The TYOBS is funded by Entain NZ.

The purpose of this scheme is to support breeding and encourage owners and trainers to race two-year-olds.

This season HRNZ will pay a one-off first win bonus on top of the race stake of \$12,000 for every 2YO's first win. The bonus will be split: \$8,000 to the registered owner/lessee and \$4,000 to the registered breeding entity (breeder) as per HRNZ records.

In 2025 the bonus will be paid for two-year-old race wins only. [The \$6,000 variations introduced after the initial 2024 announcement are not continued.]

If the HRNZ CEO determines that a matter was not reasonably contemplated or prepared for in the TYOBS, then the CEO may investigate and determine that matter and for the CEO's response to be a full and final settlement of the issue.

Finally, all applicable terms and requirements of the Rules of Racing remain operative and in place, especially in respect of welfare and registration.

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TERMS

General Terms

- The TYOBS bonus is for any two-year-old winning its first totalisator race in a two-year-old only race in New Zealand.
- There is only one bonus paid per horse – no additional bonus for winning in the other gait.
- The bonus is applicable to NZ trained horses only. The horse may have been purchased from overseas but it will need to spend its entire 2-year-old racing career in New Zealand.
- The bonus is for all horses of either gait.
- The bonus is on all 2YO only totalisator races regardless of group or listed classification.
- In the event of a dead heat all 2YO horses getting their maiden win bonus will be paid the bonus in full.
- The bonus is in addition to the advertised winning stake, with no trainer or driver deductions.
- Races will be programmed throughout the year for all levels of two-year-olds.
- Application may be made to the CEO for special requests on the application of TYOBS.

Note: The TYOBS for the 2025 season differs from 2024 season with the bonus only available for a two-year-old's first win. There is no half bonus component.

Specific Terms

- The owner of a horse will receive an \$8,000 first win bonus, plus GST if applicable, for its first win as a 2YO.
- The breeding entity of a horse will receive a \$4,000, first win bonus, plus GST if applicable, for its first win as a 2YO.
- The bonus is attached to the owner / breeding entity who is listed as the official owner / breeding entity of the horse on HRNZ records at the time of earning the bonus.
- If the breeding entity does not exist at the time of the win no breeder bonus will be paid.
- For the purposes of paragraph 2(iv) above a breeding entity ceases to exist for the purposes of TYOBS if they have had not bred or attempted to breed a mare since the 2021/22 breeding season as recorded on the HRNZ Infohorse system.
- There will be additional two-year-old races programmed.
- To removed uncertainty a bonus will not be paid for a two-year-old win in any race other than a race programmed as exclusively for 2YOs.
- For the 2025 season (calendar year 2025) 2YO races will proceed if there are five acceptors or more. This will be reviewed periodically.

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Commercial Terms

1. The TYOBS is paid by HRNZ in return for agreeing to provide information and undertaking the actions to meet the eligibility criteria (“the supply”) to HRNZ as noted in these terms.
2. The TYOBS is in New Zealand dollars plus GST, if any.
3. HRNZ reserves the right to suspend the TYOBS if the total budgeted amount for the season is reached.
4. You are required to provide HRNZ with confirmation of whether you are GST registered or not and if so your GST registration number. You must advise HRNZ if this information changes at any time.
5. Owners and breeding entities are responsible for returning GST as applicable in respect of the TYOBS.
6. HRNZ will pay the TYOBS on the 20th of the month following the running of the race, provided that all requested information, if any, has been provided and all the eligibility criteria have been met as outlined in these terms.
7. Owners and breeding entities must confirm or provide their bank account to HRNZ to get paid. Failure to do so within 12 months of the bonus will mean the TYOBS will not be paid.
8. Owners and breeding entities may be randomly audited to ensure that the TYOBS terms and conditions have been adhered to. Failure to fully comply with such an audit will mean removal from the TYOBS.
9. If owners and breeding entities are GST registered, HRNZ will issue taxable supply information to them within 28 days of any TYOBS being paid. This will show the GST payable.
10. If owners and breeding entities are not GST registered, HRNZ will issue remittance advice to them within 28 days of any TYOBS being paid.
11. HRNZ will issue a credit note / supply correction information if the TYOBS is repaid, for any reason.
12. Owners and breeding entities agree that they will not issue tax invoices or taxable supply information to HRNZ. They confirm that they will retain a copy of the documentation issued by HRNZ in respect of the TYOBS when it is provided by HRNZ.
13. Participation in TYOBS does not preclude from participation in any other scheme.